

# REGXCHANGE

RegXchange is a free industry utility designed to allow distributors and investors to obtain Key Information Documents (KIDs) and related metadata for the PRIIPs of different manufacturers from one central place and facilitate the exchange of MiFID II sales and product governance information between manufacturers and distributors.



Under the Packaged Retail and Insurance Based Investment Products (PRIIPs) Regulation, a KID must be prepared whenever a PRIIP is sold to a retail investor. Institutional-only business does not require a KID. While the responsibility to draft the KID lies with the PRIIP's manufacturer, the entity or individual selling the PRIIP to the investor must make the KID available to that investor before he or she makes an investment decision.

The revised Markets in Financial Instruments Directive and the related Markets in Financial Instruments Regulation (collectively, MiFID II) require manufacturers and distributors to exchange sales and product governance information in connection with the distribution of PRIIPs and other financial instruments.

## REGXCHANGE KID PORTAL

The RegXchange KID portal is a free industry solution designed to help distributors of PRIIPs obtain KIDs and related metadata from different manufacturers from one central place. Distributors can also subscribe to (1) automated KID availability reports, showing which KIDs are available at any given time and (2) alerts notifying them if a PRIIP changes (e.g., barrier breaches).

## MIFID II INFORMATION EXCHANGE

The RegXchange MiFID II information exchange is designed to allow manufacturers and distributors to exchange MiFID II sales and product governance information, including KYM/KYD questionnaires, and provide related risk management functionality.

The KID portal is targeted for a soft launch on June 30, 2017. The MiFID II information exchange is targeted for a soft launch on September 30, 2017. Both systems will go live on December 31, 2017. Comprehensive technical specification documentation is available from <http://docs.regxchange.com> and full documentation in relation to the development of the RegXchange templates is available from <http://docs.regxchange.org>. Please contact the RegXchange team at [info@regxchange.com](mailto:info@regxchange.com) to request login details.

# REGXCHANGE FEATURES

## KID PORTAL

Search for a KID based on a PRIIP's product identifier (e.g., its ISIN) and download it directly from the RegXchange website

## KID AVAILABILITY REPORTS

Download KID availability reports with approximately 50 data fields in a machine-readable format. This includes all product identifiers, risk and scenario data and target market information

## PRIIP COMPARISON TOOL

Compare PRIIPs data from participating manufacturers side-by-side

## MULTI-LANGUAGE ARCHITECTURE

All aspects of the website are available in 19 European languages

## METADATA

Access data such as costs, risks and performance scenarios, and target market information in a structured and consistent format

## KID UPDATE ALERTS

Subscribe to KID update alerts if important events occur affecting a PRIIP's payout or risk profile (e.g., corporate actions or barrier breaches)

## MIFID II INFORMATION EXCHANGE

Send and receive MiFID II required sales and product governance information from multiple manufacturers in a consistent format

## FULL API INTEGRATION

All functionality is available for integration in buy-side IT systems via a REST API

## HOW TO CONNECT

Distributors, advisers and investors can download KIDs directly from the KID portal. In addition, the KID portal allows users to download a KID availability report for each manufacturer via a REST API. The KID availability reports are in JSON format and contain approximately 50 data fields per PRIIP, including the URL where the KID can be accessed.

The MiFID II information exchange interface will provide a REST API that will help manufacturers and distributors comply with MiFID II requirements to exchange sales and product governance information in a consistent format.

While the RegXchange platform is under development you can register your interest to receive updates by emailing [info@regxchange.com](mailto:info@regxchange.com).



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