Listing of Exchange-Traded Products (ETFs, ETNs, ETCs) and Investmentfunds

at the Stuttgart Stock Exchange



Agenda

- **1. Two Market segments for different demands**
- 2. Listing criteria in general
- 3. Listing Criteria specifically for Exchange-Traded Products and Investmentfunds
- 4. Listing process for Exchange-Traded Products and Investmentfunds
- **5. Listing Contact**

Two market segments for different demands



Two Market segments

for different demands

Stuttgart Stock Exchange

- About 3,000 Exchange-Traded Funds, Exchange-Traded Notes, Exchange-Traded Commodities and Investmentfunds can already be traded
- Listing requirements must be fullfiled within the market segments
- Two different market segments are possible for the listing of ETPs and Investmentfunds
- All prices are market prices
- For both market segements the same trading system is used
- All trading participants can trade and list on both market segments

Regulated Market ("Regulierter Markt")	Regulated Unofficial Market ("Freiverkehr")
= regulated market according to Art. 4 (21) MiFID II	= MTF according to Art. 4 (22) MiFID II
Segment MIC: STUA	Segment MIC: STUB

Listing criteria in general



Listing criteria in general

Market Segment	Regulated Market ("Regulierter Markt")		Regulated Unofficial Market ("Freiverkehr")	
Listing Type	Primary Listing	Secondary Listing	Primary Listing	Secondary Listing
	Crite	eria for the Listing of Secu	rities	
Freely tradable	applicable	applicable	applicable	applicable
Ensuring orderly trading	applicable	applicable	applicable	applicable
Ensuring orderly settlement	applicable	applicable	applicable	applicable
Approval of the issuer	applicable	not applicable	applicable	not applicable
Publication of prospectus	applicable	not applicable	applicable, if a public offer is intended	not applicable
Listing at another trading venue	not applicable	applicable	not applicable	Applicable
Legal Entity Identifier (LEI) of the issuer	applicable	applicable	applicable	applicable

Listing criteria specifically for ETPs and Investmentunds



Listing criteria specifically for ETPs and Investmentfunds

Market Segment	Regulated Market ("Regulierter Markt")		Regulated Unofficial Market ("Freiverkehr")	
Listing Type	Primary Listing	Secondary Listing	Primary Listing	Secondary Listing
	Cri	teria for the listing of equi	ties	
Regulations	Exchange Rules (Börsenordnung): Admission and Introduction to the Regulated Market	Exchange Rules (Börsenordnung): Inclusion into the Regulated Market	Terms and Conditions for Trading in the Regulated Unofficial Market: Inclusion of securities not admitted to, or included in trading at another trading venue	Terms and Conditions for Trading in the Regulated Unofficial Market: Inclusion of securities already admitted to, or included in trading at another trading venue
Fees	The fee for the admission is EUR 3,000.00, the fee for the introduction is EUR 2,500.00 No annual fee	The fee for the inclusion is EUR 250.00 No annual fee	The fee for the inclusion is EUR 1,000.00 The annual fee is EUR 750.00	The fee for the inclusion is EUR 250.00 No annual fee
Application forms	Application Regulated Market Admission Equities + Application Regulated Market Introduction Equities + relevant documents	Application Regulated Market Inclusion Equities	Application Regulated Unofficial Market Equities First Listing + relevant documents	Application Regulated Unofficial Market Equities Secondary Listing
Reference Data	All necessary reference data	according to Article 27 MiFIR a	nd Article 4 MAR are raised wi	thin the application process
Börse Stuttgart		Listing ETPs and	Investmentfunds	

Listing process for ETPs and Investmentfunds

Listing process for ETPs and Investmentfunds

Going	Preparation	Submit	Listing &	Being
Listed		Application	Publication	Listed
 Understanding of the listing process Getting in touch with the listing contacts Getting in touch with the trading participant (if applicable) Clearify the listing process (questioning and answering) 	 Prepare the application form and all relevant documents and data Get necessary data from the national numbering agency (e.g. ISIN, CFI, FISN) Apply for LEI as an issuer (if applicable) Ensure settlement via Clearstream Banking, Frankfurt a.M. Check unclear points within the application process with your listing contacts 	 submission of the application and all belonging documents Make sure to submit only completed application forms 	 Publication by Stuttgart Stock Exchange within the daily announcement s Listing of the securities to the next trading day 	 fulfilment of the issuer's obligations accoring to the exchange regulations and the law Contact the Exchange for any updates related to the securieites and the issuer Annual update of the LEI



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