

Price List for Data Utilisation to the Market Data Dissemination Agreement for Vendors / Revendors

Version 7.0

Effective from 01/01/2018

issued by

Boerse Stuttgart GmbH
Börsenstrasse 4
70174 Stuttgart, Germany
("Boerse Stuttgart")

Document Information

Information classification	public
----------------------------	--------

Reference documents

Document title	Version	Date
General Terms and Conditions to the Market Data Dissemination Agreement for Vendors/Revendors – General provisions	7.0	1 Jan 2018
General Terms and Conditions to the Market Data Dissemination Agreement for Vendors/Revendors – Special provisions – Ticker Tape / Electronic Display Boards	7.0	1 Jan 2018
General Terms and Conditions to the Market Data Dissemination Agreement for Vendors/Revendors – Special provisions – Non-Display	7.0	1 Jan 2018
General Terms and Conditions to the Market Data Dissemination Agreement for Vendors/Revendors – Special provisions – Index-Data	7.0	1 Jan 2018
General Terms and Conditions to the Market Data Dissemination Agreement for Vendors/Revendors – Special provisions – Securitized master data	7.0	1 Jan 2018
General Terms and Conditions to the Market Data Dissemination Agreement for Vendors/Revendors – Special provisions – PRIIP Data	1.0	1 Jan 2018

Content

A. (Re)Vendor Fees	4
B. Master Data Fees	5
B.1 Supply of Master Data	5
B.2 Master Data packages per asset class	5
B.2.1 Securitized derivatives	5
B.2.2 Bonds	5
B.2.3 Funds/ETPs	5
C. Non-Display Information usage	6
D. Data Fees professional usage (B2B).....	7
D.1 Fees for the supply of price data after 12:00 pm CET	7
D.2 Data Fees for professional users per Access-ID	7
D.3 Data Fees for professional users per Physical User-ID (Netting).....	7
D.4 Special Fees / Policies	8
E. Data Fees Private Individuals (B2C).....	9
E.1 Data Fees for private individuals per Access-ID	9
E.2 Data Fees for private individuals per Physical User-ID (Netting).....	9
E.3 Data Fees for private individuals per page impression	9
F. Statistics.....	10
F.1 Xitaro Transaction File.....	10
F.2 Order Book Data.....	10
G. Regulatory Data & Services	10
G.1 PRIIP Data.....	10
H. Additional provisions.....	11
H.1 Trial-Periode	11
H.2 General	11
I. Contact	11
J. Appendix	12
Page impressions for portals.....	12

A. (Re)Vendor Fees

The (Re)Vendor fee is a fixed fee for Vendors and Revendors levied in accordance with the detailed provisions of the Market Data Dissemination Agreement for Vendors / Revendors by the contractor of Boerse Stuttgart for the right to disseminate Information.

Vendors / Revendors who only ordered an external / internal Non-Display Licence for information usage don't have to pay the (Re)Vendor fee.

Package	Delayed Price €/month	Real-time Price €/month
Price data: Pre & Post Trade	100,00	no charge until further notice
Price data: Pre-Trade	72,00	no charge until further notice
Price data: Post-Trade	36,00	no charge until further notice

B. Master Data Fees

B.1 Supply of Master Data

Package	Price €/month
(S)FTP download	75,00
KDV connection	0,00

B.2 Master Data packages per asset class

B.2.1 Securitized derivatives

Package ¹	Price €/month
Basic package	750,00
Premium package	Starting from 1.000,00
Platinum package	Price Information on request

B.2.2 Bonds

Package ²	Price €/month
Basic package	400,00

B.2.3 Funds/ETPs

Package ³	Price €/month
Basic package	100,00
Premium package	300,00

¹ The scope of the master data packages can be found in the current valid detailed specification. The specification is available on request form the department Information Products.

² The scope of the master data packages can be found in the current valid detailed specification. The specification is available on request form the department Information Products.

³ The scope of the master data packages can be found in the current valid detailed specification. The specification is available on request form the department Information Products.

C. Non-Display Information usage

The Non-Display license fees for internal usage and external dissemination are to be paid additive depending on their respective usage.

Package	Internal usage Price €/month	External dissemination Price €/month
Price data: Pre & Post Trade	375,00	750,00
Price data: Pre-Trade	270,00	540,00
Price data: Post-Trade	135,00	270,00

D. Data Fees professional usage (B2B)

Data Fees are only charged for the usage of real-time Information.

No data fees will be charged for delayed Information of Boerse.

Realtime Information (Client ID 1) may only be disseminated to a closed user group in accordance with Boerse Market Data Dissemination Agreement for Vendors / Revendors, respectively.

D.1 Fees for the supply of price data after 12:00 pm CET

Supply	Price €/month
(S)FTP download	150,00
KDV connection	0,00
Via (Re)Vendor	0,00

D.2 Data Fees for professional users per Access-ID

Package	With automatic updating Price €/month	Without automatic updating Price €/month
Price data: Pre & Post Trade	7,50	5,00
Price data: Pre-Trade	5,40	3,60
Price data: Post-Trade	2,70	1,80
Indices	no charge until further notice	no charge until further notice
EUWAX Sentiment	no charge until further notice	no charge until further notice

D.3 Data Fees for professional users per Physical User-ID (Netting)

Applicable only if a Market Data Dissemination Agreement for Vendors/Revendors exists directly with the Boerse Stuttgart and prior approval by the Boerse Stuttgart.

The unit-of-count Physical User-ID is exclusively for internal use and must always be applicable to all Information Products. A simultaneous reporting of internal usage by Access.ID is therefore excluded.

Package	With automatic updating Price €/month	Without automatic updating Price €/month
Price data: Pre & Post Trade	9,00	6,00
Price data: Pre-Trade	6,48	4,32
Price data: Post-Trade	3,24	2,16
Indices	no charge until further notice	no charge until further notice
EUWAX Sentiment	no charge until further notice	no charge until further notice

D.4 Special Fees / Policies

The following Special Fees / Policies apply exclusively to the Data Fees professional usage (B2B); Fees per Access-ID

Product	Description	Price €/month
Data fees for real-time price data: Pre & Post Trade per Access-ID without automatic update / product code (SB2BARDFLL) „Flat fee for internal usage“	For the internal use of real-time price data for the Pre & Post Trade package for professional users (B2B) without automatic updating, the contracting party can choose a flat fee that allows an unlimited number of released Access IDs at the contracting party.	10.500,00

E. Data Fees Private Individuals (B2C)

E.1 Data Fees for private individuals per Access-ID

Package	With/without automatic updating Price €/month
Price data: Pre & Post Trade	5,00
Price data: Pre-Trade	3,60
Price data: Post-Trade	1,80
Indices	no charge until further notice
EUWAX Sentiment	no charge until further notice

E.2 Data Fees for private individuals per Physical User-ID (Netting)

Applicable only if a Market Data Dissemination Agreement for Vendors/Revendors exists directly with the Boerse Stuttgart and prior approval by the Boerse Stuttgart.

The unit-of-count Physical User-ID is exclusively for internal use and must always be applicable to all Information Products. A simultaneous reporting of internal usage by Access.ID is therefore excluded.

Package	With/without automatic updating Price €/month
Price data: Pre & Post Trade	6,00
Price data: Pre-Trade	4,32
Price data: Post-Trade	2,16
Indices	no charge until further notice
EUWAX Sentiment	no charge until further notice

E.3 Data Fees for private individuals per page impression¹

Package	Portal	Price €/month
Price data	Portal: Pull mode	Page impressions ²
Price data	Portal: Push mode	Page impressions ³

¹ The remuneration for this Information Product does not comply with Article 9 (1) of the Delegated Regulation (EU) C (2016) 2860 of 18.05.2016 per user, since the associated expenditure for billing per user is dependent on the extent of the data usage by the Private persons, in proportion to a reasonable remuneration per user.

² The cumulative number of page impressions of the respective homepage or, if possible and requested by the customer, the number of page impressions of the sub-area of the homepage on which the Information is displayed is used as the basis for the respective price levels. If a determination of the page impressions of the possible sub-area on which the Information is displayed is not possible or desired, the cumulative number of page impressions of the homepage is the basis for assessment. Please refer to the table in section J. Appendix; page impressions for portals. The basis for this is either IVW statistics or the statistics of the respective webmasters.

³ The cumulative number of page impressions of the respective homepage, on which the information is displayed, is used as the basis for classification into the respective price levels. The basis for this is either IVW statistics or the statistics of the respective webmasters.

F. Statistics

F.1 Xitaro Transaction File

Package ¹	Price €/month
Basic package	500,00
Premium package	800,00

F.2 Order Book Data

Package ²	Price €/month
Once off	2.000,00
Monthly	250,00

G. Regulatory Data & Services

G.1 PRIIP Data

Customer category	Definition	per client Price €/month
Large	Clients with a balance sheet with more than 100 billion EUR and/or more than 2.500 requests per month.	800,00
Middle	Clients with a balance sheet between 30 and 100 billion EUR and/or requests between 500 to 2.500 per month.	600,00
Small	Clients with a balance sheet between 10 and 30 billion EUR and/or requests between 200 to 500 per month.	400,00
Tiny	Clients with a balance sheet until 10 billion EUR and/or requests until 200 per month.	200,00

¹ The scope of the packages can be found in the current valid detailed specification. The specification is available on request form the department Information Products.

² The scope of the package can be found in the current valid detailed specification. The specification is available on request form the department Information Products.

H. Additional provisions

H.1 Trial-Periode

For the first four weeks, no data fees will be charged for the price data as well as for the Price data of Boerse.

H.2 General

All prices are exclusive of sales tax (VAT).

The minimum order value for all price data purchased per month is EUR 25.00 net. If the final invoice amount is below EUR 50.00 net, the minimum order value of EUR 25.00 net will be invoiced.

Boerse reserves the right to modify products and prices in accordance with the Market Data Dissemination Agreement for Vendors / Revendors, respectively.

This document were drafted in German and translated into English; the German text shall prevail in the event of any discrepancy between the German and the English text.

I. Contact

The Market Data Team is at your service to answer questions on weekdays

during trading hours, i.e., from 9:00 a.m. to 6:00 p.m.

on +49 (0)711 – 222 985 388/389

or by e-mail mailinfo@boerse-stuttgart.de

J. Appendix

Page impressions for portals

Page impressions per month	Price €/month	Without automatic updating (Pull mode)
0-100.000	50,00	Pull mode
100.001-200.000	100,00	Pull mode
200.001-400.000	200,00	Pull mode
400.001-800.000	400,00	Pull mode
800.001-1.600.000	800,00	Pull mode

Table 1: Page impressions for portals in Pull mode¹

Page impressions per month	Price €/month	With automatic updating (Push mode; includes Pull mode)
0-2.000.000	1.000,00	Push mode
2.000.001-4.000.000	2.000,00	Push mode
4.000.001-6.000.000	3.000,00	Push mode
6.000.001-8.000.000	4.000,00	Push mode
Ab 8.000.001	5.000,00	Push mode

Table 2: Page impressions for portals in Push mode

¹ From 1.600.001 Page impressions, the Pull mode is automatically switched to Push mode