

# FAQs

## for vendors and revendors

### What is a vendor?

A vendor is an information provider that receives the information directly via a data feed from Boerse Stuttgart. A vendor can receive the information either via a point-to-point connection or via a designated email account that has been set up for the purpose. In both cases, Boerse Stuttgart is the source of the information provided. The vendor has the non-exclusive right to use the price data from Boerse Stuttgart and to redistribute it to subscribers and/or revendors.

### Who can become a vendor?

Anyone who signs a price data dissemination agreement for vendors with Boerse Stuttgart AG can become a vendor. The vendor agreement and the necessary supplementary documents can be found in the menu under contract documentation.

### How do you become a vendor?

After making initial enquiries at Boerse Stuttgart's Information Products department, prospective vendors receive a confidentiality agreement to sign so that they can obtain access to important technical information relating to the line connection. After submitting the signed confidentiality agreement, the prospective vendor receives a Vendors' Package, which describes the technical infrastructure and the way in which the data to be transmitted is organised. The prospective vendor must then fill in and sign the price data dissemination agreement for vendors, as well as the order form, and send both to Boerse Stuttgart.

### What is a confidentiality agreement?

The prospective vendor must not disclose any of the confidential information received during the process of checking whether the criteria for receiving direct price data feeds from Boerse Stuttgart are met. This requirement is governed by the confidentiality agreement, which must be requested from Boerse Stuttgart directly; it cannot be downloaded from the Internet.

### What is the Vendors' Package?

The Vendors' Package comprises the latest Vendors' Guide, various documents on the structure of data from Boerse Stuttgart, and an order form for the direct point-to-point connection with Boerse Stuttgart. Prospective vendors receive the Vendors' Package after they have signed and returned the confidentiality agreement.

### What is a revendor?

A revendor is an information provider that does not receive information directly via a data feed from Boerse Stuttgart, but indirectly from a vendor or another revendor. The revendor then redistributes the information to third parties, especially subscribers or other revendors. A revendor can also use the information internally. The rules applying to the subscriber therefore also apply to the revendor.

### How do you become a revendor?

Anyone wishing to become a revendor must fill in and sign the price data dissemination agreement for revendors as well as the order form, and send them to Boerse Stuttgart.

### What is a revendor application and when must it be submitted?

A revendor application must be submitted by the contract partner if it redistributes licensed realtime or delayed information from Boerse Stuttgart to third parties who themselves are revendors. Without a revendor application approved by Boerse Stuttgart, the contract party is not permitted to redistribute licensed information to a revendor.

### What is a subscriber?

A subscriber is a contract partner of a vendor or a revendor or of Boerse Stuttgart that receives information for internal use. A subscriber can be based in several locations.

### **What is a data fee?**

A monthly fee must be paid for realtime use of any released information products; this is called a data fee. The fee depends on the product and how it is used. Boerse Stuttgart does not charge any data fee for delayed price data. Details can be found in the data use price list.

### **What is reporting and what must be reported?**

Reporting is regular transmission of billing information, which is mandatory for the contract partner.

### **What is an audit?**

An audit is the monitoring of contract partners' compliance with contractual obligations.

### **Is it possible to be exempted from the obligation to sign a contract as a revendor?**

A vendor or revendor can exempt a third party considered to be a revendor from the obligation to sign a price data dissemination agreement with Boerse Stuttgart AG. To do this, the vendor/revendor must sign either the supplementary agreement for webhosting (for delayed data only) or the supplementary agreement for exemption from the revendor licence requirement (for delayed and realtime data). In this case the exempting contract partner assumes all rights and obligations from the revendor contract for the exempted third party.

### **Non-display licence fee**

The non-display licence fee is a fixed fee charged by the contract partner in line with the detailed provisions of the price data dissemination agreement for vendors and revendors for the right to non-display use of information.

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