

In advance by FAX +49 (0) 711-222985-91497

Baden-Württembergische
Wertpapierbörse
- Management Board -
c/o Listing Department
Börsenstraße 4
D-70174 Stuttgart

Application for admission of bonds to exchange trading in the regulated market
according to Section 48a of the German Stock Exchange Admission Regulation (BörsZulV)

Applicant:

Issuer of the securities to be admitted Section 32 Para. 2 S. 1 of the German Stock Exchange Act (Börsengesetz/ (BörsG)), Section 48 Para. 1 S. 2 of the German Stock Exchange Admission Regulation (Börsenzulassungsverordnung/ (BörsZulV))	
Name	
Registered office	
Business address	
Business address	
Issuer's contact for the admission procedure	
Name	
Department	
Telephone number	
Fax number	
E-mail	

In case of non-German issuers: Agent for service of process in Germany	
Name:	
Address:	
Address:	

Co-applicant according to Section 32 Para. 2 of the German Stock Exchange Act (Börsengesetz/ (BörsG)), Section 48 Para. 1 S. 2 of the German Stock Exchange Admission Regulation (Börsenzulassungsverordnung/ (BörsZulV))	
Name	
Registered office	
Business address	
Co-applicant's contact for the admission procedure	
Name	
Department	
Telephone number	
Fax number	
E-mail	

Information on the co-applicant (Section 32 Para.2 BörsG, Section 48 Para. 1 BörsZulV)

- The co-applicant confirms being a credit institution or financial services institution or a company within the meaning of Section 53 Para. 1 Sentence 1 or Section 53b Para. 1 Sentence 1 of the German Banking Act (Kreditwesengesetz/ (KWG)), being admitted to a German stock exchange and entitled to participate in trading and being able to provide evidence of liable equity capital in the amount of at least Euro 730,000.
- A co-application is not required because the issuer is an institution or company in accordance with Section 32 Section 2 BörsG and can therefore file the application on his own behalf.
- The issuer is represented by the co-applicant. A written power of attorney is attached.

We hereby apply for admission of bonds according to Section 48a BörsZulV, which shall be admitted at the same time with their initial public issue and for which a valid base prospectus according to the German Prospectus Act (WpPG) is available (Rahmenezulassung) to exchange trading in the regulated market of the Baden-Württembergische Wertpapierbörse (Stuttgart Stock Exchange):

Up to ^{*)}	Currency / Unit	Designation of securities

**) please insert an amount which will exceed at any rate the total number of issues offered under the base prospectus within the duration of validity of the prospectus, e .g. up to 1 billion warrants, up to 4 billion bonds.*

The securities are issued in accordance with the law applicable to the issuer and in accordance with the provisions of the law applicable to the securities.

In order to issue the securities,

- A further resolution by the issuer is necessary.
- No further resolution by the issuer is necessary.

The securities are unrestrictedly transferable and freely tradable.

We confirm that the global certificates for the forthcoming issues will be deposited on time (at the very latest, by the value date) with Clearstream Banking AG, Eschborn, or that they will be deliverable by Clearstream Banking AG, Eschborn.

The securities to be admitted are transferable securities as defined in Article 4 Para. 1 No. 18 c of the directive 2004/39/EC:

- No
- Yes

We confirm that the following criteria are fulfilled as per Article 35 Para. 6 of regulation (EC) Nr. 1287/2006:

- I. the terms of the securities concerned are clear and unambiguous and allow for a correlation between the price of the securities and the price or other measure of value of the underlying asset.
- II. the price or other measure of value of the respective underlying is reliable and publicly available.
- III. sufficient public information is available to enable an evaluation of the securities.
- IV. the arrangements for determining the settlement price of the securities ensure that this price properly reflects the price or other measure of value of the underlying,
- V. the settlement of the securities requires or provides for the possibility of the delivery of the underlying security or asset instead of a cash settlement:

- No
- Yes:

Appropriate settlement and delivery procedures for the underlying asset as well as appropriate arrangements for obtaining relevant information concerning the underlying are in place.

List of documentation attached to this application and further details

(Please complete):

1. A

- Copy of the base prospectus approved by BaFin according to Section 6 WpPG (Securities Prospectus Act).
- Copy of the relevant prospectus approved by (Section 17 Para 3, Section 18 Security Prospectus Act).

[Name of the competent authority of another EU or EEA-State, which approved the prospectus]

will be forwarded to your office along with this application via e-mail as a pdf-file.

2. The base prospectus concerning the above mentioned securities was approved in the version submitted to your office

on

[Date]

by

- BaFin (German Federal Financial Supervisory Authority).
-

[Name of the competent authority of another EEA-State, which approved the prospectus]

and notified with BaFin on

[Date of notification, Article 18 directive 2003/71/EC]

As proof, we enclose

- a certificate of approval from BaFin.
- a certificate of approval from the competent authority of the EEA-state that approved the prospectus (Section 17 Para. 3, 18 WpPG).

3. The base prospectus was published in accordance with Section 14 Para. 2 WpPG
(Securities Prospectus Act)

on

_____ (Date)

in / as

_____ (Form of publication)

- Evidence of Publication of the base prospectus is enclosed.

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4. A current version of the company memorandum and articles of association is attached.
 The current version was already submitted to your office.

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5. A current certified excerpt from the commercial register is enclosed.
 A current excerpt from the commercial register was already submitted to your office.

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6. Additional documents (please specify):

A similar application for admission has previously or at the same time been filed with

- no other stock exchange.
 the following stock exchange/s:

_____ (Name of the German exchange(s) and/or of the exchange of another EU or EEA state)

Invoice recipient for the costs of publication of the approval of admission in the Electronic Federal Gazette and for the admission costs:

Name:

Department:

Address:

VAT-ID:

Additional remarks:

The time schedule for the admission procedure is planned as follows:

Decision of admission:

For the avoidance of doubt: Please note that these documents are provided for convenience purposes only. The German Versions prevail as the arrangements are purely governed by German Law. In particular Stuttgart Stock Exchange does not intend to provide any legal advice through the translation and rejects any responsibility for actuality, accuracy and completeness. The participant may seek for legal advice on his own discretion

Signature of the Issuer or the authoritative person

(Place and date)

(Company stamp and authorised signatory)

Signature of the co-applicant:

(Only required if the issuer is not the sole applicant)

(Place and date)

(Company stamp and authorised signatory)