

# FAQ

## Listing and Trading of Financial Instruments

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### Team Listing

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## Frequently questions

### Questions related to the listing and trading of financial instruments at the Stuttgart Stock Exchange

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## 1 Listing of financial instruments

### (1.1) Which financial instruments can be applied for listing at the Stuttgart Stock Exchange?

At the Stuttgart Stock Exchange financial instruments like equities (in-state, out-of-state), bonds, funds, Exchange-Traded Products (Exchange-Traded Funds, Exchange-Traded Notes, and Exchange-Traded Commodities), profit-participation certificates and derivative securities can be applied for listing.

### (1.2) Which market segments are available for financial instruments?

Different market segments can be selected for the listing of financial instruments at the Stuttgart Stock Exchange. These market segments comply with the European regulatory. Hence, financial instruments can be listed in the Regulated Market or in the Regulated Unofficial Market.

### (1.3) What is the difference between the Regulated Market and the Regulated Unofficial Market?

Both market segments comply with the European regulatory.

The market segment Regulated Market is a regulated market pursuant to the directive 2014/65/EU of the European Parliament and the European Council from 15 May 2014 about the markets for financial instruments, as well as the amendments of the directive 2002/92/EG and 2011/61/EU (EU), and the act (MiFID II).

The market segment Regulated Unofficial Market is a multilateral trading facility (MTF) pursuant to the MiFID II.

### (1.4) What is the difference between the primary listing and the secondary listing?

Within the different market segments financial instruments can be listed as primary listing or secondary listing.

Financial instruments that are not traded on any other trading venue can only be listed as a primary listing at the Stuttgart Stock Exchange.

Financial instruments already admitted to or included into another trading venue can be listed as a secondary listing upon request from the trading participant (applicant). Closer requirements about the primary listing and secondary listing of financial instruments are specified in the regulations of the Stuttgart Stock Exchange, especially in the Exchange Rules and the Terms and Conditions for Trading in the Regulated Unofficial Market. The regulations of Stuttgart Stock Exchange are published under the following link:

[Link](#)

### (1.5) How long is the listing process of financial instruments?

If the listing requirements are completely fulfilled, financial instruments can be listed at the Stuttgart Stock Ex-

change within a short time frame, latest within three days. Any new financial instruments at the Stuttgart Stock Exchange will be published on the Stuttgart Stock Exchange website at least one day before the first trading day. The announcements of the Stuttgart Stock Exchange are published under the following link:

[Link](#)

### (1.6) How do you list financial instruments?

Financial instruments can be listed upon request of a participant in kind of an admitted trading participant at the Stuttgart Stock Exchange. Closer requirements for the listing of financial instruments are specified in the rules and regulations of the Stuttgart Stock Exchange, especially in the Exchange Rules and the Terms and Conditions for Trading in the Regulated Unofficial Market.

The rules and regulations of Stuttgart Stock Exchange are published under the following link:

[Link](#)

### (1.7) How to apply for a listing of financial instruments to the Regulated Market (primary listing / secondary listing)?

At the Stuttgart Stock Exchange applications for the listing of financial instruments into the Regulated Market are distinguished between applications to the admission and introduction of financial instruments not admitted to or included into trading at another trading venue (primary listing), or applications of financial instruments already admitted to or included into trading at another trading venue (secondary listing). The application must fulfill the specified listing requirements and include the required documentation as well as the evidence. Preferably the application forms published at the Stuttgart Stock Exchange website should be used. The Stuttgart Stock Exchange application forms are published under the following link:

[Link](#)

### (1.8) How to apply for a listing of financial instruments to the Regulated Unofficial Market (primary listing / secondary listing)?

At the Stuttgart Stock Exchange applications for the listing of financial instruments to the Regulated Unofficial Market are distinguished between applications to the inclusion of financial instruments not admitted to or included into trading at another trading venue so far (primary listing) or applications of financial instruments already admitted to or included into trading at another trading venue (secondary listing). The application must fulfill the listing requirements and include the required documentation and evidence. Preferably the application forms published at the Stuttgart Stock Exchange website should be used. The Stuttgart Stock Exchange application forms are published under the following link:

[Link](#)

### (1.9) Can listing applications for financial instruments include more than one ISIN?

Of course the applications at the Stuttgart Stock Exchange for the listing of financial instruments can include more than one ISIN. Application forms are separated into the market segments, primary and secondary listing, and into the asset class. Within the same type of application form any number of ISINs can be included, since the ISINs can be filled in one below the other.

#### **(1.10) What data is required to the listing of financial instruments?**

For the listing of financial instruments at the Stuttgart Stock Exchange various data is required, among others, in order to the fulfillment of the regulatory data reports. The required data vary between the selected market segment, primary and secondary listing and the asset class. The required data is highlighted in the application forms as mandatory fields. The Stuttgart Stock Exchange application forms are published under the following link:

*Link*

#### **(1.11) What is the so-called Legal-Entity-Identifier (LEI) within the listing process of financial instruments?**

The LEI code identifies the issuer of financial instruments and the company's structure and also specifies where the issuer of the financial instruments is supervisory categorized. The LEI is a mandatory field of the reference data reporting towards the European Securities and Markets Authority (ESMA). Since enter into force of MiFIDII/MiFIR in relation with the MAR, all European trading venues are required to daily report the listed financial instruments towards ESMA. For any further LEI information please refer to the website of the Global Legal Entity Identifier Foundation (GLEIF).

#### **(1.12) What are the fees for the listing of financial instruments?**

The listing fees for financial instruments at the Stuttgart Stock Exchange are specified in the Fee Regulations for the Regulated Market.

For the Regulated Unofficial Market the listing fees for financial instruments at the Stuttgart Stock Exchange are specified in the Fee Schedule.

The fees are distinguished between primary and secondary listings and between the asset classes.

The Fee Regulations and the Fee Schedule are published under the following link:

*Link*

#### **(1.13) Where are the listings of financial instruments published?**

Any listings of financial instruments at the Stuttgart Stock Exchange are published at the Stuttgart Stock Exchange website. The announcements are published under the following link:

*Link*

#### **(1.14) Where are changes related to the listing of financial instruments or issuers of financial instruments published?**

Any changes related to the listing of financial instruments or issuers of financial instruments are published at the Stuttgart Stock Exchange website. The announcements of Stuttgart Stock Exchange are published under following link:

*Link*

## **2 Market Rulings**

#### **(2.1) What is meant by the term Market Rulings?**

At the Stuttgart Stock Exchange below the term Market Ruling suspensions, restorations and de-listings of financial instruments are meant.

#### **(2.2) When is the trading of financial instruments suspended?**

The trading of financial instruments can be suspended by the board of management, if the orderly trading on the Exchange is temporarily jeopardized or if the suspension is deemed necessary in the interest of protecting the public. Any suspensions are published at the Stuttgart Stock Exchange website. The announcements are published under the following link:

*Link*

#### **(2.3) Where are the suspensions, restorations, and de-listings of the trading of financial instruments published?**

Any Market Rulings of the Stuttgart Stock Exchange are published at the Stuttgart Stock Exchange website. The announcements are published under the following link:

*Link*

## **3 Other questions**

#### **(3.1) What is Team Listing doing at the Stuttgart Stock Exchange?**

Team Listing belongs via the Baden-Württembergische Wertpapierbörse GmbH to the regulated part of Stuttgart Stock Exchange.

Next to the issues related to the listing of financial instruments, Team Listing is in charge of the issues related to the participation in Exchange Trading of enterprises and persons (Exchange Trader), the issues related to Market Rulings, as well as the issues related to regulatory reporting.

You can contact the members of Team Listing on any exchange trading days between 8 a.m. and 10 p.m. via e-mail [listing@boerse-stuttgart.de](mailto:listing@boerse-stuttgart.de) or via phone under +49 711 222 985-528.

#### **(3.2) What can be done if a question is not mentioned in the FAQs?**

You are welcome to contact us! The team members of

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