

## Media release

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## Boerse Stuttgart records March turnover of EUR 5,6 billion

All asset classes show significant increase in trading volume compared with February figures

Based on the order book statistics, Boerse Stuttgart generated turnover of around EUR 5.6 billion in March 2019. Securitised derivatives made up the largest share of the turnover. The trading volume in this asset class was around EUR 2.4 billion. Leverage products generated over EUR 1.2 billion. Investment products contributed around EUR 1,1 billion to the total turnover.

According to the order book, trading in equities produced turnover of nearly EUR 1,3 billion – an increase of around 9 per cent compared to the previous month. German equities contributed EUR 948 million towards this total and international equities roughly EUR 344 million.

The monthly total for trading in debt instruments (bonds) was around EUR 976 million. At EUR 717 million, the lion's share of turnover in this asset class was attributable to corporate bonds.

Investment fund units contributed around EUR 127 million to the March total. Turnover shown in the order book from exchange-traded products (ETPs) was around EUR 839 million.

### Note on the monthly statistics

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the securitised derivatives asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Derivatives Association (Deutscher Derivate Verband, DDV). This ensures that comparisons between the different exchanges can also be made with regard to securitised derivatives.

## Stuttgart stock exchange trading volume March 2019

Products	Volume (EUR million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume total year (EUR million)	Change on previous year (percent)
<b>Equities</b>	<b>1.291,8</b>	<b>+9,07</b>	<b>-12,96</b>	<b>3.532,9</b>	<b>-28,18</b>
German equities	948,1	+9,03	-16,55	2.546,5	-29,62
International equities	343,7	+9,16	-1,27	986,4	-24,17
<b>Securitised derivatives</b>	<b>2.350,9</b>	<b>+5,86</b>	<b>-23,16</b>	<b>7.129,7</b>	<b>-26,44</b>
<b>Leverage products</b>	<b>1.243,1</b>	<b>+5,45</b>	<b>-33,29</b>	<b>3.833,6</b>	<b>-31,41</b>
Warrants	296,7	-5,60	-41,29	903,7	-41,63
Factor certificates	191,0	+21,08	-44,79	546,6	-43,74
Knock-out warrants	755,4	+6,88	-25,36	2.383,3	-22,36
<b>Investment products</b>	<b>1.107,8</b>	<b>+6,32</b>	<b>-7,39</b>	<b>3.296,1</b>	<b>-19,66</b>
With capital protection	9,4	-11,70	-36,86	29,9	-31,25
Capital protection products with coupon	0,0	-93,45	-95,85	0,2	-83,74
Uncapped capital protection certificates	9,3	-10,49	-35,87	29,7	-29,83
Without capital protection	1.098,5	+6,51	-7,02	3.266,2	-19,53
Credit linked notes	16,3	+11,49	+31,22	44,6	+1,35
Reverse convertibles	106,7	+8,01	-26,98	298,4	-42,19
Discount certificates	565,6	+10,47	+11,01	1.636,4	-6,83
Express certificates	55,8	+11,34	-3,28	158,9	-23,29
Bonus certificates	283,1	+5,51	-18,53	887,8	-19,11
Tracker certificates	68,1	-17,63	-36,28	228,5	-47,22
Outperformance and capped outperformance certificates	2,9	-40,31	+113,04	11,6	+132,93
<b>Bonds</b>	<b>975,8</b>	<b>+7,51</b>	<b>+13,13</b>	<b>2.827,2</b>	<b>-3,18</b>
German government bonds	45,9	+133,58	-15,51	105,8	-31,09
Government bonds (developed countries)	85,0	+20,35	+44,89	208,3	+15,13
Government bonds (emerging markets)	31,0	-12,58	+30,75	98,7	-7,04
Sub-sovereign, agency and supranational bonds	57,7	+0,02	+28,41	176,0	-12,86
Mortgage bonds	25,2	+31,17	+83,98	65,5	+21,53
Corporate bonds	717,4	+5,10	+9,95	2.112,5	-2,40
Other bonds	13,5	-39,36	-7,68	60,4	+2,02
<b>Participation certificates</b>	<b>8,1</b>	<b>-12,43</b>	<b>-18,18</b>	<b>25,9</b>	<b>-37,44</b>
<b>Mutual funds</b>	<b>127,1</b>	<b>+7,92</b>	<b>+9,63</b>	<b>376,6</b>	<b>-2,92</b>
<b>Exchange-Traded Products</b>	<b>838,6</b>	<b>+10,51</b>	<b>-7,16</b>	<b>2.390,4</b>	<b>-23,53</b>
<b>Aggregate total</b>	<b>5.592,4</b>	<b>+7,57</b>	<b>-13,10</b>	<b>16.282,8</b>	<b>-22,78</b>