

## Media release

Stuttgart, Germany, 2 June 2020

## Boerse Stuttgart records May turnover of around EUR 8,1 billion

All asset classes show significant increase in trading volume compared to May 2019

Based on the order book statistics, Boerse Stuttgart generated turnover of around EUR 8,1 billion in May 2020 – an increase of around 29 per cent compared to the same month of the previous year.

Securitised derivatives made up the largest share of the turnover. The trading volume in this asset class was around EUR 3,3 billion – nearly 17 per cent more than in May 2019. Leverage products generated turnover of over EUR 2,4 billion. Investment products contributed around EUR 857 million to the total turnover.

According to the order book, trading in equities produced turnover of around EUR 2,1 billion – around 44 per cent more than in May 2019. German equities contributed around EUR 1,4 billion towards this total and international equities around EUR 758 million.

Turnover shown in the order book from exchange-traded products (ETPs) was around EUR 1,5 billion – an increase of around 51 per cent compared to May 2019. Investment fund units contributed EUR 129 million to the May total.

The monthly total for trading in debt instruments (bonds) was around EUR 1,1 billion – an increase of around 20 per cent compared to the same month of the previous year. At EUR 448 million, the lion's share of turnover in this asset class was attributable to corporate bonds.

### Note on the monthly statistics

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the securitised derivatives asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Derivatives Association (Deutscher Derivate Verband, DDV). This ensures that comparisons between the different exchanges can also be made with regard to securitised derivatives.

**Baden-Wuerttembergische  
Wertpapierboerse**  
Boersenstraße 4  
70174 Stuttgart  
Germany

**Media Relations**  
P +49 711 222 985-711  
F +49 711 222 985-551  
[presse@boerse-stuttgart.de](mailto:presse@boerse-stuttgart.de)

**Chairperson of the Exchange Council:**  
Dr Christian Ricken  
**Managing Directors:**  
Dr Katja Bodenhöfer-Alte, Oliver Hans

## Stuttgart stock exchange trading volume May 2020

Products	Volume (EUR million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume total year (EUR million)	Change on previous year (percent)
<b>Equities</b>	<b>2.147,4</b>	<b>-13,45</b>	<b>+43,90</b>	<b>12.157,0</b>	<b>+86,10</b>
German equities	1.389,2	-9,21	+29,39	7.517,0	+58,95
International equities	758,2	-20,27	+81,14	4.640,0	+157,32
<b>Securitised derivatives</b>	<b>3.292,4</b>	<b>-10,10</b>	<b>+16,89</b>	<b>20.649,2</b>	<b>+71,37</b>
<b>Leverage products</b>	<b>2.435,6</b>	<b>-13,07</b>	<b>+46,51</b>	<b>14.296,8</b>	<b>+119,95</b>
Warrants	643,1	+6,24	+70,20	3.829,3	+143,70
Factor certificates	294,6	-21,38	+9,12	2.187,6	+125,30
Knock-out warrants	1.497,9	-17,78	+47,63	8.279,9	+109,21
<b>Investment products</b>	<b>856,8</b>	<b>-0,41</b>	<b>-25,77</b>	<b>6.352,3</b>	<b>+14,47</b>
With capital protection	4,7	-55,45	-59,13	52,9	-0,05
Capital protection products with coupon	0,0	-78,29	-26,51	0,4	+22,72
Uncapped capital protection certificates	4,6	-55,20	-59,23	52,5	-0,17
Without capital protection	852,1	+0,27	-25,44	6.299,5	+14,61
Credit linked notes	22,9	-17,16	+71,25	115,8	+49,74
Reverse convertibles	58,4	+15,16	-42,02	411,9	-16,00
Discount certificates	381,7	-5,20	-24,66	2.965,7	+11,64
Express certificates	23,9	-2,98	-63,90	255,5	-10,71
Bonus certificates	240,2	+14,69	-23,87	1.694,8	+12,06
Tracker certificates	118,2	-11,69	-14,64	838,6	+83,16
Outperformance and capped outperformance certificates	6,7	+717,70	+271,22	17,2	+6,59
<b>Bonds</b>	<b>1.058,6</b>	<b>-1,90</b>	<b>+19,58</b>	<b>6.104,8</b>	<b>+33,32</b>
German government bonds	418,3	+12,63	+432,34	1.737,8	+653,33
Government bonds (developed countries)	83,9	-17,49	+31,06	671,5	+97,25
Government bonds (emerging markets)	30,3	+31,79	-18,64	182,2	-1,08
Sub-sovereign, agency and supranational bonds	49,7	-16,70	+2,26	367,4	+32,42
Mortgage bonds	10,8	-16,48	-44,60	82,8	-14,19
Corporate bonds	448,3	-10,17	-27,82	2.945,3	-12,32
Other bonds	17,3	+51,25	+6,64	117,9	+30,04
<b>Participation certificates</b>	<b>11,4</b>	<b>-31,03</b>	<b>+31,37</b>	<b>65,3</b>	<b>+57,41</b>
<b>Mutual funds</b>	<b>129,1</b>	<b>-7,12</b>	<b>-1,30</b>	<b>1.118,5</b>	<b>+76,37</b>
<b>Exchange-Traded Products</b>	<b>1.487,3</b>	<b>-7,18</b>	<b>+50,68</b>	<b>10.862,0</b>	<b>+148,93</b>
<b>Aggregate total</b>	<b>8.126,2</b>	<b>-9,51</b>	<b>+28,56</b>	<b>50.956,8</b>	<b>+80,70</b>