

Media release

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BISON introduces Bitcoin Cash trading

Deposit of Litecoin possible // Test phase for desktop version //
Number of active users grows by 110 percent in 2020

Uncomplicated and secure trading in cryptocurrencies on the smartphone: this is possible with BISON, Boerse Stuttgart Group's crypto app. BISON has now introduced Bitcoin Cash as an additional tradable cryptocurrency. Another new feature is the possibility to transfer Litecoin from a private wallet to BISON. "We are continuously screening for which cryptocurrencies we can offer trading and custody in the reliable set-up of BISON. Trading Bitcoin Cash and the deposit option for Litecoin are now the next steps. Further cryptocurrencies will follow after thorough technical and regulatory examination," said Dr Ulli Spankowski, CEO of Sowa Labs GmbH, the subsidiary of Boerse Stuttgart Digital Ventures GmbH which developed the BISON app.

The BISON app continues to meet with a great response: Since the beginning of 2020, the number of active users has grown by 110 percent to around 155,000. A test phase is currently running for the desktop version of BISON, which will offer the same range of functions as the app and is to be released in summer.

Users can trade Bitcoin, Ethereum, Litecoin, Ripple (XRP) and Bitcoin Cash on BISON, free of charge and at the prices displayed in the app. BISON makes its profit from the spreads between the buying and selling prices displayed. There are no additional costs for users. Trading on BISON is available 24 hours a day, seven days a week. The trading partner of the users at BISON is EUWAX AG, a subsidiary of Boerse Stuttgart GmbH that is regulated in Germany as a financial services provider. Users therefore buy and sell cryptocurrencies from and to EUWAX AG in each case. blocknox GmbH, a subsidiary of Boerse Stuttgart Digital Ventures GmbH, takes care of the custody of cryptocurrencies for users at BISON on an escrow basis. Interested citizens with 72 nationalities can download the BISON app, provided that their principal place of residence is in the European Economic Area or Switzerland.

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For further information about BISON, please visit <https://bisonapp.com/en>