

Media release

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Boerse Stuttgart GmbH
Börsenstraße 4
70174 Stuttgart

Media contact
T +49 711 222 985-711
F +49 711 222 985-551
presse@boerse-stuttgart.de

Alexander Höptner leaves Boerse Stuttgart

Alexander Höptner (50), Chairman of the Management Board of Boerse Stuttgart GmbH and EUWAX AG, is leaving Boerse Stuttgart Group at the end of the year at his own request to pursue new professional challenges. A decision about his succession in both companies will be made promptly.

Alexander Höptner has been a Member of the Management Board of Boerse Stuttgart GmbH since January 2017. In January 2018, he was appointed Speaker of the Management Board of Boerse Stuttgart GmbH and EUWAX AG. In March 2019 he was appointed Chairman of the Management Board of Boerse Stuttgart GmbH and EUWAX AG. His area of responsibility included Primary Markets, Communication Policy and Digitisation.

"Alexander Höptner has sharpened our strategic focus as an exchange for retail investors and made us a pioneer in the field of digital assets. Thanks to his contribution, Boerse Stuttgart Group is in an excellent position to take advantage of opportunities both in the traditional exchange business and in digital business fields. We are very sorry that Mr. Höptner has decided to leave and would like to express our heartfelt thanks to him for his outstanding work over the past years. We wish Mr. Höptner all the best for the future," says Dr. Michael Völter, Chairman of the Management Board of Vereinigung Baden-Württembergische Wertpapierbörse e.V., which is the owner of Boerse Stuttgart Group.

About Boerse Stuttgart

Boerse Stuttgart is Germany's leading floor-based exchange and the first choice of retail investors. Here in Stuttgart, investors can trade equities, securitised derivatives, debt instruments (bonds), exchange-traded fund units (ETFs), investment fund units and participation certificates while benefiting from top-quality execution at the best prices. Boerse Stuttgart leads the German market for exchange-based trading in corporate bonds and is number one in Europe in the securitised derivatives segment. Our hybrid market model integrates trading experts into the electronic trading process. Their role is to inject additional liquidity as required and to ensure that orders are executed quickly and reliably. In order to protect investors and guarantee transparency, Boerse Stuttgart implements all the regulatory and control mechanisms you would expect of an exchange governed by public law. In 2019, Boerse Stuttgart recorded a total trading volume of around EUR 69 billion across all asset classes, making it Europe's tenth largest exchange.

Managing Directors: Alexander Höptner (CEO), Stefan Bolle, Dragan Radanovic
Registered office: Stuttgart, Stuttgart
District Court [Amtsgericht], commercial
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