

## Media release

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## BISON reaches trading volume of EUR 1 billion in the year 2020

Several days with record volumes in November // Number of active users grows to 206,000 // Deposit of XRP possible

Uncomplicated and secure trading in cryptocurrencies on the smartphone: this is possible with BISON, Boerse Stuttgart Group's crypto app. Since the beginning of 2020, BISON has now reached a trading volume of EUR 1 billion. In the same period, the number of active users has grown by 180 percent to around 206,000. "The increase in user numbers and the trading volume on BISON in the current year have far exceeded our expectations. The positive development shows that with simple and reliable trading we are making the right offer in an exciting market environment for cryptocurrencies," said Dr Ulli Spankowski, CEO of Sowa Labs GmbH, the subsidiary of Boerse Stuttgart Digital Ventures GmbH which developed the BISON app. On several days in November 2020, BISON set new records for trading volumes exceeding EUR 35 million.

Since its launch, BISON has continuously added new features. The most recent one is the possibility to transfer Ripple (XRP) from a private wallet to BISON. In the app, users can now see the percentage change in trading volume to the previous days and the distribution on purchases and sales for the five tradable cryptocurrencies.

Users can trade Bitcoin, Ethereum, Litecoin, Bitcoin Cash and Ripple (XRP) on BISON, free of charge and at the prices displayed in the app. BISON makes its profit from the spreads between the buying and selling prices displayed. There are no additional costs for users. Trading on BISON is available 24 hours a day, seven days a week. The trading partner of the users at BISON is EUWAXAG, a subsidiary of Boerse Stuttgart GmbH that is regulated in Germany as a financial services provider. Users therefore buy and sell cryptocurrencies from and to EUWAXAG in each case. blocknox GmbH, a subsidiary of Boerse Stuttgart Digital Ventures GmbH, takes care of the custody of cryptocurrencies for users

at BISON on an escrow basis. Interested citizens with one of 72 nationalities can download the BISON app, provided that their principal place of residence is in the European Economic Area or Switzerland.

For further information about BISON, please visit <https://bisonapp.com/en>