

Media release

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Exchange-traded notes on Cardano and Stellar now tradable at Boerse Stuttgart

Investors can participate in the price development of the cryptocurrencies through exchange-traded securities

For the first time, investors can now buy and sell exchange-traded notes (ETNs) based on the cryptocurrencies Cardano and Stellar at Boerse Stuttgart. The securities issued by 21Shares track the price of the two cryptocurrencies in relation to the euro.

‘Interest in cryptocurrencies continues to grow, and market momentum remains strong. With the ETNs, investors can now participate in the price development of the two cryptocurrencies Cardano and Stellar through exchange-traded securities,’ explains Jürgen Dietrich, Director Blue Chips & Funds Trading at Boerse Stuttgart: ‘Investors also benefit from the long trading hours of crypto ETNs at Boerse Stuttgart, as they can respond to the volatile crypto markets from 8:00 to 22:00 hours CET.’ A total of 22 ETNs on cryptocurrencies are tradable at Boerse Stuttgart – four of which were among the 30 exchange-traded products with the highest order book turnover in 2021. The first crypto ETNs were listed at Boerse Stuttgart in November 2017.

About Boerse Stuttgart

Boerse Stuttgart is Germany’s leading floor-based exchange and the first choice of retail investors. Here in Stuttgart, investors can trade equities, securitised derivatives, debt instruments (bonds), exchange-traded fund units (ETFs), investment fund units and participation certificates while benefiting from top-quality execution at the best prices. Boerse Stuttgart leads the German market for exchange-based trading in corporate bonds and is number one in Europe in the securitised derivatives segment. Our hybrid market model integrates trading experts into the electronic trading process. Their role is to inject additional liquidity as required and to ensure that orders are executed quickly and reliably. In order to protect investors and guarantee transparency, Boerse Stuttgart implements all the regulatory and control mechanisms you would expect of an exchange governed by public law. In 2020, Boerse Stuttgart recorded a total trading volume of around EUR 111 billion across all asset classes, making it Europe’s tenth largest exchange.

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