

Media release

Stuttgart, Germany, 19 August 2021

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BISON introduces limit orders

Number of active users grows to 460,000 // Trading volume of EUR 4.2 billion in 2021

Uncomplicated and secure trading in cryptocurrencies on the smartphone: this is possible with BISON, Boerse Stuttgart Group's crypto app. Now BISON is introducing limit orders: Users can set a price at which they want to buy or sell a cryptocurrency for the period of 90 days. When the defined price limit is reached, the order is automatically executed – around the clock, seven days a week. "With limit orders, we are implementing a functionality frequently requested by our users. They can now trade in an even more targeted manner without having to constantly monitor the market. At the same time, trading at BISON remains as simple as possible," said Dr Ulli Spankowski, CEO of Sowa Labs GmbH, the subsidiary of Boerse Stuttgart Digital Ventures GmbH which developed the BISON app. Since the beginning of 2021, the number of active users at BISON has more than doubled to around 460,000. The trading volume in 2021 is around EUR 4.2 billion.

Users can trade Bitcoin, Ethereum, Litecoin, Bitcoin Cash and Ripple (XRP) on BISON free of charge. In addition to the new limit orders, direct trading is possible at the prices displayed in the app. BISON makes its profit from the spreads between the buying and selling prices displayed. There are no additional costs or fees for users. The trading partner of the users at BISON is EUWAX AG, a subsidiary of Boerse Stuttgart GmbH that is regulated in Germany as a financial services provider. Users therefore buy and sell cryptocurrencies from and to EUWAX AG in each case. blocknox GmbH, a subsidiary of Boerse Stuttgart Digital Ventures GmbH, takes care of the custody of cryptocurrencies for users at BISON on an escrow basis. Interested citizens with one of 72 nationalities can download the BISON app, provided that their principal place of residence is in the European Economic Area or Switzerland.

For further information about limit orders on BISON, please visit:

<https://bisonapp.com/en/blog/what-is-limit-order/>

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