

## Media release

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## Michael Jaeggi moves up to the Management Board of Boerse Stuttgart Group

Oliver Hans resigns from the Group Management Board and concentrates on his responsibilities as Managing Director of Baden-Wuerttembergische Wertpapierboerse

Michael Jaeggi (61) becomes Chief Information Officer (CIO) of Boerse Stuttgart Group as of 1 September and moves up to the Group's Management Board. In parallel, Jaeggi remains Managing Director of the Group's subsidiary Boerse Stuttgart GmbH. He leaves the Management Board of the subsidiary EUWAX AG.

Michael Jaeggi joined Boerse Stuttgart Group in 2013 and has held various management positions with the Group. In 2015, he was responsible for the implementation of the Xitaro exchange system, which ensured the Group's independence and long-term competitiveness. In 2017, he was appointed Managing Director of Boerse Stuttgart cats GmbH and Boerse Stuttgart Securities GmbH, the issuer of EUWAX Gold. He was in charge of the introduction of the IT infrastructure of BX Swiss in 2019. Michael Jaeggi has served as Managing Director of Boerse Stuttgart GmbH and Member of the Management Board of EUWAX AG since July 2021.

Before his work with Boerse Stuttgart Group, Michael Jaeggi held various C-level positions at Luxembourg-based Clearstream International S.A. From 2008 to 2009 he was Chairman of the Board of Directors of Deutsche Börse Commodities GmbH. Prior to these roles, Michael Jaeggi was Head of Clearing & Settlement at Virt-x Plc with headquarters in London, and he chaired the Clearing working group of Eurex at its inception. From 1986 to 2001 he managed strategic projects of Vontobel Group in Zurich, Switzerland and Salzburg, Austria.

Oliver Hans, on his own wish, resigned from his position on the Management Board of Boerse Stuttgart Group. This was done in agreement with the committees. He held this position since January 2018. The reason for Oliver Hans's decision is that he

wishes to concentrate on his responsibilities as Managing Director of the public entity Baden-Wuerttembergische Wertpapierboerse and its operating company in the future. This is in response to the growing demands of business operations and regulatory requirements on Baden-Wuerttembergische Wertpapierboerse.

Dr Matthias Voelkel, CEO of Boerse Stuttgart Group, said: “I am delighted that Michael Jaeggi will join the Management Board of Boerse Stuttgart Group. He has long-standing, international experience and as CIO of our Group he will continue to dedicate himself to our powerful and reliable IT infrastructure that is essential for our activities in the capital market and in the crypto business. I would like to thank Oliver Hans very much for his work on the Management Board of the Group to whose repositioning and current focus he has made such a significant contribution. Now the focus of his work is on the further development of Baden-Wuerttembergische Wertpapierboerse.“

#### **About Boerse Stuttgart Group**

Boerse Stuttgart Group is the sixth largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all the European exchange groups. Boerse Stuttgart has a workforce of 650 and premises in Stuttgart, Berlin, Stockholm, Zurich and Ljubljana.