

## Media release

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## Boerse Stuttgart records May turnover of around EUR 7,2 billion

Trading volumes increase month-on-month in all asset classes //  
Particularly high growth in bonds

Based on the order book statistics, Boerse Stuttgart generated turnover of around EUR 7,2 billion in May – around 22 percent more than in the previous month and almost as much as in the same month of the previous year

Securitised derivatives made up the largest share of the turnover. The trading volume in this asset class was around EUR 2,8 billion – an increase of around 28 percent compared to the previous month. Leverage products generated turnover of around EUR 2 billion. Investment products contributed around EUR 810 million to the total turnover.

The monthly total for trading in debt instruments (bonds) was around EUR 1,8 billion in May, an increase of around 22 percent compared to the previous month and of around 199 percent compared to the same month of the previous year. At around EUR 806 million, the lion's share of turnover in this asset class was attributable to corporate bonds.

According to the order book, trading in equities produced turnover of around EUR 1,2 billion, an increase of around 13 percent compared to April. German equities contributed around EUR 800 million towards this total. International equities generated turnover of around EUR 430 million.

Turnover shown in the order book from exchange-traded products (ETPs) was around EUR 1,2 billion, around 17 percent more than in April. The turnover from investment fund units in May was EUR 117 million.

### Note on the monthly statistics

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the securitised derivatives asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Derivatives Association (Deutscher Derivate Verband, DDV). This ensures that comparisons between the different exchanges can also be made with regard to securitised derivatives.

Stuttgart stock exchange trading volume May 2023

Products	Volume (EUR million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume total year (EUR million)	Change on previous year (percent)
<b>Equities</b>	<b>1.230,2</b>	<b>+12,80</b>	<b>-12,37</b>	<b>6.623,6</b>	<b>-30,03</b>
German equities	800,2	+7,43	-0,18	4.312,4	-19,72
International equities	430,0	+24,38	-28,59	2.311,2	-43,55
<b>Securitised derivatives</b>	<b>2.841,0</b>	<b>+28,02</b>	<b>-16,01</b>	<b>15.948,4</b>	<b>-20,70</b>
<b>Leverage products</b>	<b>2.030,8</b>	<b>+30,25</b>	<b>-19,45</b>	<b>11.490,1</b>	<b>-23,63</b>
Warrants	511,7	+56,90	-8,62	2.487,8	-33,11
Factor warrants	183,0	+9,13	-16,37	1.051,2	-31,87
Knock-out warrants	1.336,1	+25,41	-23,31	7.951,1	-18,73
<b>Investment products</b>	<b>810,3</b>	<b>+22,77</b>	<b>-5,96</b>	<b>4.458,3</b>	<b>-11,98</b>
With capital protection	4,6	+35,04	+28,52	22,9	-9,12
Capital protection products with coupon	0,0	+0,00	+0,00	0,0	-100,00
Uncapped capital protection certificates	4,6	+35,04	+28,52	22,9	-7,92
Without capital protection	805,6	+22,70	-6,10	4.435,4	-11,99
Credit linked notes	3,5	-9,41	+19,04	19,6	+5,72
Reverse convertibles	79,3	+37,09	+64,45	416,1	-4,56
Discount certificates	430,5	+35,37	-10,81	2.384,5	-6,97
Express certificates	47,6	+21,90	+39,93	248,7	+1,64
Bonus certificates	171,0	+8,25	-11,67	960,5	-13,94
Tracker certificates	73,8	-7,45	-23,62	405,4	-38,39
Outperformance and capped outperformance certificates	0,0	-86,50	+58,72	0,6	-80,40
<b>Bonds</b>	<b>1.803,7</b>	<b>+22,30</b>	<b>+199,12</b>	<b>8.180,8</b>	<b>+148,00</b>
German government bonds	661,9	+20,00	+1323,36	3.159,9	+774,01
Government bonds (developed countries)	144,9	+29,73	+97,07	670,0	+48,66
Government bonds (emerging markets)	50,1	+132,97	+114,87	159,3	+5,78
Sub-sovereign, agency and supranational bonds	96,9	+8,58	+128,25	409,2	+68,23
Mortgage bonds	32,5	+25,01	+239,37	159,7	+247,20
Corporate bonds	805,6	+21,68	+102,67	3.553,2	+79,24
Other bonds	11,8	-7,01	+16,52	69,5	+8,17
<b>Participation certificates</b>	<b>3,2</b>	<b>+40,10</b>	<b>-35,80</b>	<b>15,7</b>	<b>-38,47</b>
<b>Mutual funds</b>	<b>117,3</b>	<b>+12,25</b>	<b>-29,31</b>	<b>610,2</b>	<b>-43,03</b>
<b>Exchange-Traded Products</b>	<b>1.241,7</b>	<b>+17,09</b>	<b>-27,55</b>	<b>6.707,8</b>	<b>-37,01</b>
<b>Aggregate total</b>	<b>7.237,2</b>	<b>+21,60</b>	<b>-0,51</b>	<b>38.086,5</b>	<b>-14,65</b>