

## **Media release**

**Stuttgart, Germany, 1 September 2023**

**Media Relations Office**

P +49 711 222 985-711

F +49 711 222 985-551

[presse@boerse-stuttgart.de](mailto:presse@boerse-stuttgart.de)

## **Boerse Stuttgart records August turnover of around EUR 7,8 billion**

**Trading volume increases compared to the same month of the previous year // Particularly high growth in bonds**

Based on the order book statistics, Boerse Stuttgart generated turnover of around EUR 7,8 billion in August – around 15 percent more than in the same month of the previous year

Securitised derivatives made up the largest share of the turnover. The trading volume in this asset class was around EUR 3,3 billion – an increase of around 1 percent compared to the same month of the previous year. Leverage products generated turnover of around EUR 2,5 billion. Investment products contributed around EUR 817 million to the total turnover.

The monthly total for trading in debt instruments (bonds) was around EUR 1,7 billion in August, an increase of around 163 percent compared to the same month of the previous year. At around EUR 775 million, the lion's share of turnover in this asset class was attributable to corporate bonds.

According to the order book, trading in equities produced turnover of around EUR 1,2 billion. German equities contributed around EUR 713 million towards this total. International equities generated turnover of around EUR 453 million.

Turnover shown in the order book from exchange-traded products (ETPs) was around EUR 1,5 billion. The turnover from investment fund units in August was around EUR 109 million.

### **Note on the monthly statistics**

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the securitised derivatives asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Derivatives Association (Deutscher Derivate Verband, DDV). This ensures that comparisons between the different exchanges can also be made with regard to securitised derivatives.

**Stuttgart stock exchange trading volume August 2023**

| Products  | Volume<br>(EUR million) | Change on<br>previous month<br>(percent) | Change on same<br>month of previous<br>year (percent) | Volume total year<br>(EUR million) | Change on<br>previous year<br>(percent) |
|---|-------------------------|--|---|------------------------------------|---|
| <b>Equities</b>                                       | <b>1.165,9</b>          | <b>-7,03</b>                             | <b>-1,36</b>  | <b>10.334,7</b>                    | <b>-19,22</b>                           |
| German equities                                       | 712,5                   | -8,19                                    | +14,29  | 6.637,1                            | -8,23                                   |
| International equities                                | 453,4                   | -5,15                                    | -18,83  | 3.697,6                            | -33,51                                  |
| <b>Securitised derivatives</b>                        | <b>3.326,0</b>          | <b>+28,31</b>                            | <b>+1,41</b>  | <b>24.810,9</b>                    | <b>-16,09</b>                           |
| <b>Leverage products</b>                              | <b>2.508,7</b>          | <b>+33,32</b>                            | <b>+4,73</b>  | <b>17.971,4</b>                    | <b>-18,37</b>                           |
| Warrants  | 472,2                   | +7,43                                    | -13,27  | 3.912,3                            | -23,68                                  |
| Factor warrants                                       | 225,5                   | +52,61                                   | +4,79   | 1.598,5                            | -25,30                                  |
| Knock-out warrants                                    | 1.811,1                 | +39,92                                   | +10,72  | 12.460,6                           | -15,52                                  |
| <b>Investment products</b>                            | <b>817,3</b>            | <b>+15,04</b>                            | <b>-7,58</b>  | <b>6.839,5</b>                     | <b>-9,47</b>                            |
| With capital protection                               | 4,7                     | +12,10                                   | +5,27   | 35,4                               | -0,42                                   |
| Capital protection products with coupon               | 0,0                     | +0,00                                    | +0,00   | 0,0                                | -100,00                                 |
| Uncapped capital protection certificates              | 4,7                     | +12,10                                   | +5,27   | 35,4                               | +0,61                                   |
| Without capital protection                            | 812,6                   | +15,06                                   | -7,65   | 6.804,0                            | -9,52                                   |
| Credit linked notes                                   | 3,9                     | -3,76                                    | +3,42   | 31,8                               | +13,86                                  |
| Reverse convertibles                                  | 67,3                    | -25,06                                   | +25,10  | 648,9                              | +8,10                                   |
| Discount certificates                                 | 470,6                   | +33,42                                   | -0,04   | 3.659,5                            | -7,69                                   |
| Express certificates                                  | 49,4                    | +7,27                                    | +78,79  | 390,5                              | +18,90                                  |
| Bonus certificates                                    | 159,1                   | +6,96                                    | -31,33  | 1.449,1                            | -15,11                                  |
| Tracker certificates                                  | 61,8                    | -3,47                                    | -32,90  | 622,1                              | -29,77                                  |
| Outperformance and capped outperformance certificates | 0,4                     | -44,73                                   | +1671,26  | 2,2                                | -62,70                                  |
| <b>Bonds</b>  | <b>1.686,3</b>          | <b>+11,46</b>                            | <b>+162,94</b>  | <b>12.830,8</b>                    | <b>+141,86</b>                          |
| German government bonds                               | 601,1                   | +18,24                                   | +771,31   | 4.670,2                            | +653,27                                 |
| Government bonds (developed countries)                | 128,2                   | -8,31                                    | +19,84  | 1.044,9                            | +28,95                                  |
| Government bonds (emerging markets)                   | 36,5                    | -12,32                                   | +93,96  | 261,5                              | +23,89                                  |
| Sub-sovereign, agency and supranational bonds         | 98,1                    | +9,41                                    | +85,92  | 687,1                              | +74,92                                  |
| Mortgage bonds  | 23,0                    | -28,70                                   | +153,82   | 247,3                              | +248,58                                 |
| Corporate bonds                                       | 774,9                   | +13,27                                   | +105,03   | 5.791,7                            | +86,24                                  |
| Other bonds   | 24,6                    | +43,59                                   | +260,97   | 128,1                              | +42,07                                  |
| <b>Participation certificates</b>                     | <b>3,0</b>              | <b>+35,65</b>                            | <b>-14,31</b>   | <b>23,3</b>                        | <b>-35,82</b>                           |
| <b>Mutual funds</b>                                   | <b>109,4</b>            | <b>-12,29</b>                            | <b>-19,92</b>   | <b>960,7</b>                       | <b>-34,71</b>                           |
| <b>Exchange-Traded Products</b>                       | <b>1.530,6</b>          | <b>+16,84</b>                            | <b>-2,61</b>  | <b>10.713,0</b>                    | <b>-28,42</b>                           |
| <b>Aggregate total</b>                                | <b>7.821,3</b>          | <b>+15,09</b>                            | <b>+14,77</b>   | <b>59.673,3</b>                    | <b>-6,97</b>                            |