

## Media release

Stuttgart, Germany, 1 December 2023

Media Relations Office

P +49 711 222 985-711

F +49 711 222 985-551

[presse@boerse-stuttgart.de](mailto:presse@boerse-stuttgart.de)

## Boerse Stuttgart records November turnover of around EUR 7,6 billion

Trading volumes increase in equities, bonds and exchange-traded products compared to the same month of the previous year

Based on the order book statistics, Boerse Stuttgart generated turnover of around EUR 7,6 billion in November – around 11 percent more than in the same month of the previous year.

Structured securities made up the largest share of the turnover. The trading volume in this asset class was around EUR 2,8 billion. Leverage products generated turnover of around EUR 2 billion. Investment products contributed around EUR 861 million to the total turnover.

The monthly total for trading in debt instruments (bonds) was around EUR 1,9 billion in November, an increase of around 58 percent compared to the same month of the previous year. At around EUR 930 million, the lion's share of turnover in this asset class was attributable to corporate bonds.

According to the order book, trading in equities produced turnover of around EUR 1,3 billion, an increase of around 4 percent compared to the same month of the previous year. German equities contributed around EUR 862 million towards this total. International equities generated turnover of around EUR 406 million.

Turnover shown in the order book from exchange-traded products (ETPs) was around EUR 1,5 billion, around 16 percent more than in the same month of the previous year. The turnover from investment fund units in November was EUR 120 million.

### Note on the monthly statistics

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the structured securities asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Structured Securities Association (Bundesverband für strukturierte Wertpapiere, BSW). This ensures that comparisons between the different exchanges can also be made with regard to structured securities.

### Stuttgart stock exchange trading volume November 2023

Products	Volume (EUR million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume total year (EUR million)	Change on previous year (percent)
<b>Equities</b>	<b>1.267,6</b>	<b>+22,07</b>	<b>+3,52</b>	<b>13.650,3</b>	<b>-14,34</b>
German equities	861,6	+34,16	+13,59	8.745,3	-4,36
International equities	406,0	+2,46	-12,88	4.905,0	-27,77
<b>Structured securities</b>	<b>2.830,7</b>	<b>-16,29</b>	<b>-7,15</b>	<b>34.066,2</b>	<b>-13,77</b>
<b>Leverage products</b>	<b>1.969,3</b>	<b>-25,78</b>	<b>-10,23</b>	<b>24.820,3</b>	<b>-16,47</b>
Warrants	504,8	+8,68	-3,30	5.280,4	-21,06
Factor warrants	239,5	+1,21	+17,80	2.259,0	-19,45
Knock-out warrants	1.225,0	-37,25	-16,57	17.280,9	-14,53
<b>Investment products</b>	<b>861,3</b>	<b>+18,25</b>	<b>+0,73</b>	<b>9.245,9</b>	<b>-5,59</b>
With capital protection	4,1	+18,56	-53,28	46,5	-15,78
Capital protection products with coupon	0,1	+0,00	+0,00	0,1	-84,37
Uncapped capital protection certificates	4,1	+17,11	-53,85	46,4	-15,30
Without capital protection	857,2	+18,25	+1,30	9.199,5	-5,53
Credit linked notes	2,5	-38,17	-26,45	42,8	+13,81
Reverse convertibles	86,4	+17,17	+6,44	895,4	+13,44
Discount certificates	460,2	+18,28	+15,61	4.962,3	-1,76
Express certificates	45,4	+12,67	+19,48	516,6	+22,89
Bonus certificates	184,9	+19,55	-27,91	1.967,9	-16,34
Tracker certificates	77,7	+23,38	+12,73	812,0	-24,91
Outperformance and capped outperformance certificates	0,1	+17,02	-26,40	2,4	-59,78
<b>Bonds</b>	<b>1.865,1</b>	<b>-5,02</b>	<b>+57,98</b>	<b>18.221,4</b>	<b>+120,90</b>
German government bonds	526,9	-31,77	+61,47	6.488,0	+370,36
Government bonds (developed countries)	162,2	+9,18	+24,08	1.498,0	+17,01
Government bonds (emerging markets)	52,9	+66,80	+63,90	381,4	+31,27
Sub-sovereign, agency and supranational bonds	118,8	+10,86	+33,30	991,1	+67,83
Mortgage bonds	45,5	+20,65	+134,07	357,3	+184,52
Corporate bonds	930,3	+11,23	+63,84	8.298,0	+85,79
Other bonds	28,6	-4,56	+91,06	207,7	+78,48
<b>Participation certificates</b>	<b>5,3</b>	<b>+14,92</b>	<b>-4,54</b>	<b>36,0</b>	<b>-28,38</b>
<b>Mutual funds</b>	<b>119,8</b>	<b>+13,12</b>	<b>+4,69</b>	<b>1.280,9</b>	<b>-29,07</b>
<b>Exchange-Traded Products</b>	<b>1.506,6</b>	<b>-1,47</b>	<b>+16,47</b>	<b>15.120,7</b>	<b>-21,19</b>
<b>Aggregate total</b>	<b>7.595,1</b>	<b>-5,34</b>	<b>+10,59</b>	<b>82.375,7</b>	<b>-2,78</b>