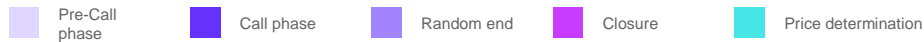
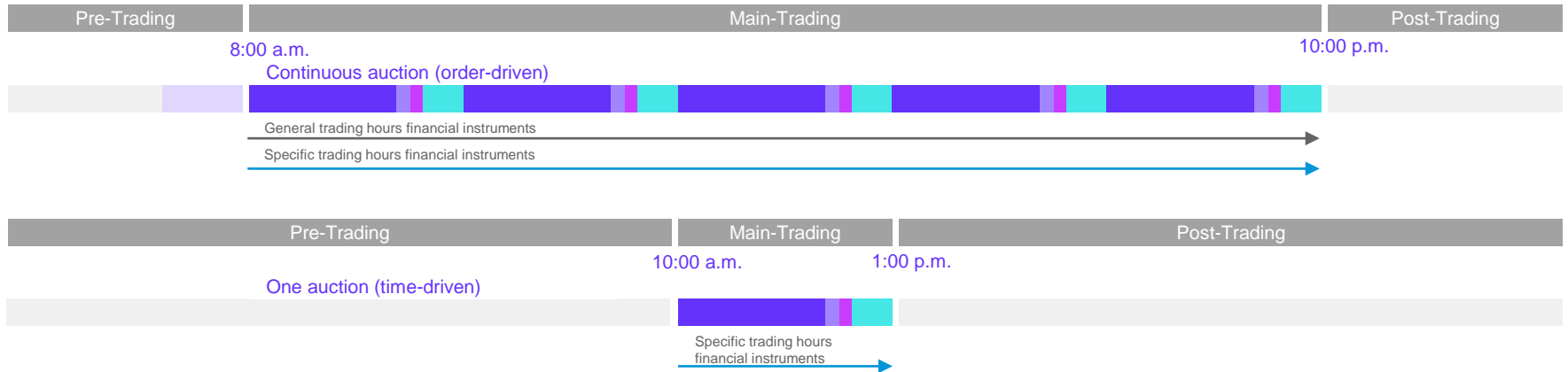


Trading Hours at the Stuttgart Stock Exchange

Trading at the Stuttgart Stock Exchange takes place between 8:00 a.m. and 10:00 p.m. MEZ / MESZ. The general trading hours are as following described. Within the general trading hours the Stuttgart Stock Exchange can determine specific trading hours. You may find the specific trading hours of the financial instruments in the master data.



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Trading model	Continuous auctions (order-driven)	One auction (time-driven)	Continuous auctions (order-driven)	One auction (time-driven)	One auction (time-driven)
Currency	Settlement currency in Euro	Settlement currency in Euro	Settlement currency in foreign currency	Settlement currency in foreign currency	Settlement currency in Euro
Market Identifier Code (MIC)	XSTU: STUA = Regulated Market STUB = MTF	XSTU: STUA = Regulated Market STUB = MTF	XSTF: STUC = Regulated Market STUD = MTF	XSTF: STUC = Regulated Market STUD = MTF	XSTF: STUC = Regulated Market STUD = MTF
Shares	8:00 a.m. - 10:00 p.m.	-	-	-	10:00 a.m. - 1:00 p.m.
Funds & ETPs	8:00 a.m. - 10:00 p.m.	-	-	-	10:00 a.m. - 1:00 p.m.
Bonds	8:00 a.m. - 6:00 p.m.	10:00 a.m. - 1:00 p.m.	8:00 a.m. - 6:00 p.m.	10:00 a.m. - 1:00 p.m.	-
Profit-Participation-Certificates	8:00 a.m. - 10:00 p.m.	-	-	-	10:00 a.m. - 1:00 p.m.
Securitised derivatives	8:00 a.m. - 10:00 p.m.	10:00 a.m. - 1:00 p.m.	8:00 a.m. - 10:00 p.m.	10:00 a.m. - 1:00 p.m.	-